



Nelson Electric

Supply Company, Inc.

926 State Street • Racine, WI 53404

821 South Airline Road • Racine, WI 53406

N52 W13673 North Park Drive • Menomonee Falls, WI 53051

3/20/2008

Thank you for your interest in opening a business account with Nelson Electric Supply Company, Inc.

It is our standard procedure to request information about your business and obtain a signed credit agreement from customers. This information is needed to be able to better service your account. This information will remain strictly confidential and will be used for the purpose of establishing your account with us.

Please return the completed forms to us.

By mail:

Nelson Electric Supply Company

Attn: Credit Department

PO Box 1528

Racine, WI 53401-1528

By fax:

262.504.3770

If you have any questions, please contact the credit department at 262.635.5050 or 1.800.80.NELSON.

Thank you for your cooperation in this matter. We look forward to hearing from you.

Sincerely,
Kathy Lemut
Office Manager
Nelson Electric Supply Co., Inc.



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CREDIT APPLICATION
RETURN FAX: 262-504-3770

I: GENERAL INFORMATION

LEGAL BUSINESS NAME _____
"CUSTOMER"

BILLING ADDRESS _____

SHIPPING ADDRESS _____
(IF DIFFERENT THAN BILLING ADDRESS)

PHONE _____ FAX _____

WEBSITE (OPTIONAL) _____

- ____ CORPORATION (INCLUDE FEDERAL TAX ID #)
- ____ LLC (INCLUDE S.S. OR FED. TAX ID #)
- ____ LLP (INCLUDE S.S. OR FED. TAX ID #)
- ____ PARTNERSHIP (INCLUDE S.S. OR FED. TAX ID #) SOCIAL SECURITY OR FEDERAL TAX ID # _____
- ____ INDIVIDUAL (INCLUDE SOCIAL SECURITY #)

DATE BUSINESS WAS ESTABLISHED _____ D&B # _____

II: PRINCIPALS/ OFFICERS/ CONTACT PERSONNEL

OWNER/PRESIDENT _____ PHONE _____

ACCOUNTS PAYABLE _____ PHONE _____

OTHER _____ PHONE _____

III: BANK REFERENCE

BANK NAME/ CONTACT _____

ADDRESS _____

PHONE _____ FAX _____

IV: TRADE REFERENCES

VENDOR NAME/ CONTACT _____

ADDRESS _____

PHONE _____ FAX _____

VENDOR NAME/ CONTACT _____

ADDRESS _____

PHONE _____ FAX _____

VENDOR NAME/ CONTACT _____

ADDRESS _____

PHONE _____ FAX _____

V: EXEMPTIONS

ARE YOU SALES TAX EXEMPT? (NELSON ELECTRIC MAY COLLECT TAX FROM WI AND IL BUSINESSES ONLY; BUSINESSES LOCATED IN ANY OTHER STATES ARE RESPONSIBLE FOR REPORTING APPROPRIATE SALES TAXES TO THEIR STATE’S GOVERNMENT.) YES ____ NO ____
IF YES, PLEASE INCLUDE A TAX EXEMPTION CERTIFICATE, COMPLETED AND SIGNED, WITH THIS APPLICATION.
ES NUMBER (IF APPLICABLE) _____

VI: TERMS OF CONTRACT

READ THE FOLLOWING TERMS OF CONTRACT CAREFULLY. YOUR SIGNATURE BINDS YOU TO THESE TERMS.

1. **PAYMENT OF ACCOUNT:** ALL ACCOUNTS ARE TO BE PAID IN FULL BY THE TENTH (10TH) DAY OF EACH MONTH FOLLOWING THE PURCHASE DATE OF ANY ITEM.
2. **FINANCE CHARGES AND COLLECTION EXPENSES:** ANY PAYMENT NOT MADE WHEN DUE UNDER THIS AGREEMENT SHALL IMMEDIATELY BEGIN BEARING INTEREST AT THE RATE OF 1.5% PER MONTH ON THE UNPAID AMOUNT DUE. IF LEGAL ACTION IS REQUIRED TO ACCOMPLISH COLLECTION, THE PREVAILING PARTY SHALL BE ENTITLED TO REASONABLE ATTORNEY’S FEES AND COSTS, THE AMOUNT OF WHICH SHALL BE DETERMINED BY THE COURT OR THE ARBITRATOR.
3. **PURCHASE MONEY SECURITY AGREEMENT:** IN CONSIDERATION OF NELSON ELECTRIC SUPPLY COMPANY, INC. (“NELSON”) SELLING CUSTOMER GOODS FROM TIME TO TIME, CUSTOMER GRANTS TO NELSON A CONTINUING FIRST PURCHASE MONEY SECURITY INTEREST AND LIEN IN THE FOLLOWING AS SECURITY FOR THE PAYMENT TO NELSON OF THE PURCHASE PRICE FOR GOODS SOLD BY NELSON TO CUSTOMER AND FOR ALL OTHER AMOUNTS DUE FROM CUSTOMER TO NELSON FROM TIME TO TIME: (A) ALL GOODS PURCHASED FROM NELSON BY CUSTOMER; (B) ALL INVENTORY OF CUSTOMER NOW OWNED OR SUBSEQUENTLY ACQUIRED FROM NELSON; (C) ALL PROCEEDS OF THE FOREGOING; AND (D) ALL ACCOUNTS RESULTING FROM THE FOREGOING. THIS LIEN WILL CONSTITUTE A CONTINUING PURCHASE MONEY SECURITY INTEREST. CUSTOMER AUTHORIZES NELSON TO FILE A UCC-1 FINANCING STATEMENT TO SECURE THIS PURCHASE MONEY SECURITY AGREEMENT. CUSTOMER AGREES TO KEEP ALL PROCEEDS OF THE COLLATERAL SEPARATE AND IDENTIFIABLE; CUSTOMER AGREES NOT TO COMMINGLE THE PROCEEDS OF COLLATERAL WITH OTHER ASSETS OF CUSTOMER UNTIL NELSON IS PAID IN FULL FOR THAT COLLATERAL. THIS SECURITY INTEREST WILL BE CONSTRUED UNDER THE WISCONSIN UNIFORM COMMERCIAL CODE (“UCC”), AND NELSON WILL HAVE ALL RIGHTS OF A SECURED PARTY UNDER THE UCC. THIS SECURITY INTEREST WILL CONTINUE FOR AS LONG AS CUSTOMER BUYS ANY GOODS FROM NELSON. CUSTOMER AGREES TO EXECUTE ANY OTHER DOCUMENTS REQUESTED BY NELSON IN ORDER TO FURTHER EVIDENCE OR PERFECT THIS SECURITY INTEREST. CUSTOMER GRANTS NELSON AND ITS AGENTS THE RIGHT TO ENTER ON ANY PREMISES ON WHICH THE COLLATERAL IS SITUATED TO INSPECT, PROTECT, PRESERVE AND REMOVE THE COLLATERAL AND TO ENFORCE NELSON’S SECURITY INTEREST IN THE COLLATERAL.

APPLICANT NAME (PLEASE PRINT) TITLE

APPLICANT SIGNATURE DATE

VII: GUARANTEE

I AGREE TO BE PERSONALLY LIABLE AND GUARANTEE THE PAYMENT AND PERFORMANCE OF THE OBLIGATIONS OF THE CUSTOMER TO NELSON ELECTRIC SUPPLY COMPANY, INC.

GUARANTOR SIGNATURE

BELOW FOR NELSON ELECTRIC USE ONLY:

THIS CREDIT APPLICATION IS APPROVED AND MADE A CONTRACT BETWEEN CUSTOMER AND

NELSON ON THIS _____ DAY OF _____, _____.

NELSON ELECTRIC SUPPLY Co., INC. _____

SALESMAN _____

